

# Tax Information 2010

**PA UC Contribution Rate for New Employers = 3.7030%**

**Social Security Wage Limit = \$106, 800.00**

**Maximum Social Security Tax = \$6, 621.60**

**PA Minimum Wage = \$ 7.25**

**Standard Business Mileage Rate = \$0.50**

**401 (k) Limit = \$16, 500.00**

**401 (k) Catch up = \$5, 500.00**

**Simple IRA Limit = \$11, 500.00**

**Simple IRA Catch up = \$2, 500.00**

**Philadelphia Resident Tax = 3.98% - to date unannounced**

**Philadelphia Non-Resident Tax = 3.5392% - to date unannounced**

## **Bank Holidays:**

**New Year's Day – Friday, January 1st**

**Martin Luther King, Jr. Day – Monday, January 18<sup>th</sup>**

**President's Day – Monday, February 15<sup>th</sup>**

**Memorial Day – Monday, May 31<sup>st</sup>**

**Independence Day – Monday, July 5<sup>th</sup>**

**Labor Day – Monday, September 6<sup>th</sup>**

**Columbus Day – Monday, October 11<sup>th</sup>**

**Veterans Day – Thursday, November 11<sup>th</sup>**

**Thanksgiving – Thursday, November 25<sup>th</sup>**

**Christmas Day- Friday, December 24<sup>th</sup>**